

45 day reporting on the CARES-HEERF student funds as of August 18, 2020

CARES Act - Emergency Financial Aid Grants

1. On June 4, 2020, Bryant University signed and returned to the U.S. Department of Education the Grant Certification and Agreement and provides the assurance that the institution intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that the institution will receive or has received from the department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants amount to \$1,080,382.
3. As of August 18, 2020, the total amount of Emergency Financial Aid Grants actually distributed to students by Bryant University under Section 18004(a)(1) of the CARES Act remains unchanged at \$773,179. At this time, 34 students are pending distribution of some \$53,191 in grant funds in addition to this amount.
4. As many as 2,401 at Bryant University would be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. As of August 18, 2020, the total of 493 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act. At this time 34 students, in addition to these 493 recipients, are pending distribution of some \$53,191 of grants after September 13.
6. Bryant University will determine which students will receive Emergency Financial Aid Grants based on:
a) Eligibility for Federal Student Aid (2019-20 FAFSA filing status and Expected Family Contribution). b) Student requests to the University made via an online application. c) Enrollment status (full-time, 3/4/time or ½ time student status) at the time the campus was shut down on March 16, 2020. Eligible student applicants would receive a Bryant University Emergency Financial Aid Grant ranging from \$310 to \$3,100 under Section 18004(a)(1) of the CARES Act.
7. On June 25, 2020, an email [see <https://www.bryant.edu/sites/web/files/content/CARES%20Grant%20Notification%20Email%20June%2025%202020.pdf>] was sent to all students enrolled in the Spring 2020 semester. The notice targeted Bryant's full-time undergraduate population, who would be considered in the first application period. Since there was funding still available, a second application period was opened to part-time time undergraduates, full-time and part-time graduate students after the close of the first application period on July 26. The attached notice [see <https://www.bryant.edu/sites/web/files/content/CARES%20Grant%20Notification%20Message%20-%20Phase%202020-%2008122020.pdf>] was provided to this group of eligible students on August 12, 2020.